

SUMMARY BUDGET STATEMENT OF THE CITY OF WOOD LAKE

The purpose of this report is to provide summary 2020 budget information concerning the City of Wood Lake to interested citizens. The budget is published in accordance with Mn. Statute Section 471.6965. This is not a complete city budget; the complete city budget may be examined at the city clerk's office during regular business hours. The City Council approved this budget on September 16, 2019. The law requires comparison between the current year and the budget year.

<u>REVENUES</u>	<u>2019 BUDGET</u>	<u>2020 BUDGET</u>
Taxes	\$176,200.00	\$186,600.00
Licenses & Permits	\$ 2,750.00	\$ 2,700.00
Local Gov. Aid	\$127,289.00	\$129,059.00
State Aid	\$ 11,650.00	\$ 11,650.00
Charges for Services	\$ 3,000.00	\$ 2,000.00
Fines & Forfeits	\$ 500.00	\$ 500.00
Interest Earnings	\$ 650.00	\$ 650.00
Miscellaneous Revenues	<u>\$ 9,300.00</u>	<u>\$ 8,700.00</u>
	\$331,339.00	\$341,859.00
<u>EXPENDITURES</u>		
General Government	\$130,440.00	\$136,465.00
Public Safety	\$ 12,000.00	\$ 14,010.00
Streets & Highways	\$ 69,850.00	\$ 71,180.00
Park & Recreation	\$ 21,500.00	\$ 20,500.00
Street Improvement	\$ 40,000.00	\$ 30,000.00
Capital Outlay	\$ 43,700.00	\$ 46,900.00
Firemen's Relief	<u>\$ 11,700.00</u>	<u>\$ 11,700.00</u>
	\$329,190.00	\$330,755.00
Excess (deficiency) of Revenues over Expenditures	\$ 2,149.00	\$ 11,104.00

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