

SUMMARY BUDGET STATEMENT OF THE CITY OF WOOD LAKE

The purpose of this report is to provide a summary of 2024 budget information concerning the City of Wood Lake to interested citizens. The budget is published in accordance with MN Statute Section 471.6965. This is not a complete city budget; the complete city budget may be examined at the city clerk's office during regular business hours. The City Council approved this budget on December 11, 2023. The law requires comparison between the current year and the budget year.

<u>REVENUES</u>	<u>2023 BUDGET</u>	<u>2024 BUDGET</u>
Taxes	\$ 233,200.00	\$ 230,000.00
Licenses & Permits	\$ 2,700.00	\$ 2,600.00
Local Gov. Aid	\$ 133,720.00	\$ 133,763.00
State Aid	\$ 11,650.00	\$ 11,700.00
Charges for Services	\$ 500.00	\$ 500.00
Fines & Forfeits	\$ 200.00	\$ 200.00
Interest Earnings	\$ 650.00	\$ 1,750.00
Miscellaneous Revenues	<u>\$ 9,600.00</u>	<u>\$ 9,150.00</u>
	\$392,220.00	\$389,663.00
 <u>EXPENDITURES</u>		
General Government	\$132,245.00	\$ 119,350.00
Public Safety	\$ 18,550.00	\$ 18,650.00
Streets & Highways	\$ 74,800.00	\$ 86,100.00
Park & Recreation	\$ 31,500.00	\$ 33,300.00
Street Improvement	\$ 40,000.00	\$ 40,000.00
Capital Outlay	\$ 82,000.00	\$ 76,000.00
Firemen's Relief	<u>\$ 11,700.00</u>	<u>\$ 11,700.00</u>
	\$390,975.00	\$385,100.00
 Excess (deficiency) of Revenues over Expenditures	 \$ 1,245.00	 \$ 4,563.00

