

SUMMARY BUDGET STATEMENT OF THE CITY OF WOOD LAKE

The purpose of this report is to provide a summary of 2025 budget information concerning the City of Wood Lake to interested citizens. The budget is published in accordance with MN Statute Section 471.6965. This is not a complete city budget; the complete city budget may be examined at the city clerk's office during regular business hours. The City Council approved this budget on **December 9, 2024**. The law requires comparison between the current year and the budget year.

<u>REVENUES</u>	<u>2024 BUDGET</u>	<u>2025 BUDGET</u>
Taxes	\$ 230,000.00	\$ 235,000.00
Licenses & Permits	\$ 2,600.00	\$ 2,600.00
Local Gov. Aid	\$ 133,763.00	\$ 145,270.00
State Aid	\$ 11,700.00	\$ 11,700.00
Charges for Services	\$ 500.00	\$ 500.00
Fines & Forfeits	\$ 200.00	\$ 200.00
Interest Earnings	\$ 1,750.00	\$ 2,250.00
Miscellaneous Revenues	<u>\$ 9,250.00</u>	<u>\$ 9,527.00</u>
	\$389,763.00	\$407,047.00
 <u>EXPENDITURES</u>		
General Government	\$122,715.00	\$ 141,125.00
Public Safety	\$ 18,650.00	\$ 18,650.00
Streets & Highways	\$ 86,100.00	\$ 93,600.00
Park & Recreation	\$ 33,300.00	\$ 36,250.00
Street Improvement	\$ 40,000.00	\$ 40,000.00
Capital Outlay	\$ 76,000.00	\$ 76,500.00
Firemen's Relief	<u>\$ 11,700.00</u>	<u>\$ 11,700.00</u>
	\$388,465.00	\$417,825.00
 Excess (deficiency) of Revenues over Expenditures	 \$ 1,298.00	 \$ (10,778.00)

